

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: San Jose

County: Santa Clara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 50,931,976	\$ -	\$ 50,931,976
B Bond Proceeds	-	-	-
C Reserve Balance	47,970,000	-	47,970,000
D Other Funds	2,961,976	-	2,961,976
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 69,421,216	\$ 72,254,134	\$ 141,675,350
F RPTTF	69,254,884	72,149,665	141,404,549
G Administrative RPTTF	166,332	104,469	270,801
H Current Period Enforceable Obligations (A+E)	\$ 120,353,192	\$ 72,254,134	\$ 192,607,326

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Jose
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$2,369,425,756		\$192,607,326	\$-	\$47,970,000	\$2,961,976	\$69,254,884	\$166,332	\$120,353,192	\$-	\$-	\$-	\$72,149,665	\$104,469	\$72,254,134
69	Successor Agency Bond Activities	Professional Services	01/01/2014	06/30/2023	BLX Group, LLC	Arbitrage rebate calculation services	Merged	5,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
78	Automatic Public Toilets (refer to "Notes" section)	Miscellaneous	03/20/1998	01/31/2021	JCDecaux San Francisco, LLC & Utility Companies	Rental - Seven Automatic Public Toilets	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
85	Asset Management/ Successor Agency's Lease Obligations (refer to "Notes" section)	Property Maintenance	01/01/2014	06/30/2022	Miscellaneous Vendors	Utilities, insurance and maintenance for Successor Agency Properties	Merged	1,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
138	Successor Agency operations (refer to "Notes" section)	Professional Services	07/01/2018	06/30/2023	Ross Financial	Ongoing financial advisor services on an as-needed basis	Merged	60,000	N	\$10,000	-	-	-	10,000	-	\$10,000	-	-	-	-	-	\$-
143	Successor Agency Bond Activities	Professional Services	07/01/2020	06/30/2025	Urban Analytics, LLC	Fiscal consultant services including analysis of tax increment data	Merged	92,000	N	\$23,000	-	-	-	23,000	-	\$23,000	-	-	-	-	-	\$-
144	May 2001 Amended & Restated Agreement (refer to "Notes" section)	Miscellaneous	05/22/2001	06/30/2035	County of Santa Clara	County Pass-Through Payments - annual formula based on tax increment growth.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
149	Jones Hall- Successor Agency SARA Activities (refer to "Notes" section)	Legal	10/01/2010	06/30/2023	Jones Hall	Legal services on an as-needed basis to support bond and administrative issues.	Merged	50,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
162	Property Disposition Costs (refer to "Notes" section)	Property Maintenance	07/01/2014	06/30/2022	Miscellaneous Vendors	Potential solicitation expenses associated with the disposition of Agency-owned	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						properties as approved in the Successor Agency's Long Range Property Management Plan.																
245	Transfer of Asset Audit Recovery (refer to "Notes" section)	Dissolution Audits	07/01/2012	03/27/2013	State of California Controller's Office	Transfer of Asset audit recovery pursuant to Health and Safety Code 34183 (d)	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
259	Arbitrage Rebate	Bonds Issued On or Before 12/31/10	07/01/2017	06/30/2022	Internal Revenue Service	Positive arbitrage payment	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
260	2017 Successor Agency Senior Refunding Bonds Series A	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2035	Wilmington Trust	This authorizes the issuance of \$1,413,150,000 (\$1,333,325,000 and \$79,825,000) aggregate principal amount (Tax Allocation Taxable and Tax-Exempt Refunding Bonds)	Merged	136,397,375	N	\$3,991,250	-	-	-	1,995,625	-	\$1,995,625	-	-	-	1,995,625	-	\$1,995,625
261	2017 Successor Agency Senior Refunding Bonds Series A-T	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2034	Wilmington Trust	This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	1,349,396,705	N	\$107,191,650	-	47,970,000	2,961,976	39,958,134	-	\$90,890,110	-	-	-	16,301,540	-	\$16,301,540
262	2017 Successor Agency Subordinate Refunding Bonds Series B	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2029	Wilmington Trust	This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	239,295,875	N	\$31,646,625	-	-	-	27,234,125	-	\$27,234,125	-	-	-	4,412,500	-	\$4,412,500
263	Series 2017 Refunding Bonds ("Merged Area")	Fees	12/21/2017	08/01/2035	Wilmington Trust	Fiscal Agent Fees for bond administrative services	Merged	42,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
265	Allowable Bond Reserve- Pursuant to Health and Safety Code □34171(d)(1)(A).□	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2035	Wilmington Trust	Per indenture, the Agency is required to reserve 50% of principal paid in Aug debt service period in the January RPTTF distribution	Merged	643,815,000	N	\$49,440,000	-	-	-	-	-	\$-	-	-	-	49,440,000	-	\$49,440,000
268	Series 2017A, Series 2017A-T, Series 2017B (Merged Area)	Fees	12/21/2017	08/01/2035	Standard & Poor's, Fitch	Annual analytical review of Ratings Agencies	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
269	Administrative Expenses for Successor Agency	Admin Costs	07/01/2020	06/30/2036	Various Vendors	Annual administrative fees for SARA operations	Merged	270,801	N	\$270,801	-	-	-	-	166,332	\$166,332	-	-	-	-	104,469	\$104,469
273	City of San Jose - KNTV Building Reimbursement	Property Maintenance	06/30/2014	06/30/2014	City of San Jose	Demolition of 645 Park Avenue	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

San Jose
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)		Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.		-	93,200,984	8,719,417		Reserve Balance column is amount from 17-18 Cash Balance in the RPTTF column and Retention row. Other Funds column amount is all beginning funds minus 2018 June RPTTF distribution plus outstanding checks balance printed in June but cashed in July 2018	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		1,718,411,110	-	20,667,903	123,993,373	In the Bond Proceeds column, the revenue equals the bond expenses in line 3. The refunding happened in 2017-18 and DOF was given final write-up from Successor Agency in 2018. In the Other Funds column, the revenue equals all deposits from misc revenue, interest earned, and property sale from South Hall that was used to pay off the HUD loans. In the RPTTF column, the amount equals June 2018 and Jan 2019 RPTTF revenue distribution from the County.	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)		1,718,411,110	93,153,126	19,833,501	76,485,670	All expenditures are from the PPA submitted.	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-	8,767,403	45,380,000	In the Other Funds column, the amount for retention is being reserved for 20-21 ROPS. These were excess funds \$8,685,654 on the cash tab for FY17-18 approved by DOF plus outstanding checks as of June 30, 2019. In the RPTTF column, the amount is from line 265 on the PPA and reserved for Aug 2019-20 debt service. It will be carried forward as a beginning balance on the Reserve Balance column for the next cash reporting period (2019-20).	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required					
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$47,858	\$786,416	\$2,127,703	Excess funds for 2018-19 period that is applied to 21-22 ROPS debt service.	

San Jose
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
69	Final Report for RDA 2010A Bonds
78	
85	Annual insurance estimate on Billy de Frank building
138	Services may be required to address inquiries from bondholders or regulatory agencies (SEC or IRS).
143	Annual Fiscal Report fee
144	
149	Bond legal services may be provided if there is an inquiry from a regulatory agency (SEC or IRS) related to the SARA bonds.
162	
245	
259	
260	Debt service
261	Debt service
262	Debt service
263	Annual fee
265	Reserve for Aug 2022 debt service payment per Indenture requirement
268	
269	Includes banking fees, auditor fee, and City staff allocated salaries
273	